

Project Title: Shipyards Project - Environmental Cleanup

Council District(s): 7

Project Location: Shipyards Property - 750 and 950 Bay Street

Project Number: JEE074-02

Department: Public Works

Program Area: Environmental

2014-409

2014-555

Ordinance No.: 2016-677

BT No.: _____

Useful Life: _____

Project Completion Date: _____

Project Description:

This project was established in order to provide immediate funding for the environmental cleanup related to the Shipyards property to allow for a sale of the property to a developer. The funds shall be used for assessment and remediation.

Justification:

Funding Sources	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Contributions from Component Units	\$ -							
Debt Proceeds / Borrowed Funds	\$ -							
Pay-Go	\$ 13,436,410	13,436,410						
Interest Earnings	\$ -							
Judgements Recovered	\$ -							
Grant / Trust Fund	\$ -							
Totals	\$ 13,436,410	\$ 13,436,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Expenditures/Project Phase	Total	Prior Years	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Capital Professional Services	\$ 2,025,000	925,000	1,100,000					
Land Acquisition & Site Preparation	\$ -							
Construction	\$ -							
Capital Equipment	\$ -							
Misc. Equipment & Furnishings	\$ -							
Reserves	\$ 11,411,410	12,511,410	(1,100,000)					
Totals	\$ 13,436,410	\$ 13,436,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Operating Budget Impact	Total	FY 18-19	FY 19-20	FY 20-21	FY 21-22	FY 22-23	Beyond 5th
Full Time Equivalents	-						
Personnel Expenses	\$ -						
Contractual Services	\$ -						
Utilities	\$ -						
Materials/Supplies	\$ -						
Equipment	\$ -						
Annual Debt Service	\$ -						
Totals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -